



City of Westfield

2016 Annual Review of Existing Tax Abatements

Abatement Details																							
Name of Taxpayer		Type of Abatement	Term	Years Remaining	Status	2010	2011	2012	2013	2014	2015	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*	2024*	2025*	2026*	Total Abatement
1.	Automatic Pool Covers	Personal Property	5 years	2 years	Added twenty-two (22) employees since the approval of their abatement (6 new since last year).					\$1,803	\$10,336	\$6,851	\$45,674	\$22,837									\$87,500
2.	Carrington Mortgage	Personal Property	5 years	4 years	Added 360 employees since the approval of their abatement (251 new since last year).							\$11,250	\$13,468	\$13,468	\$13,468	\$13,468							\$65,120
3.	CPS, Inc.	Personal Property	10 years	5 years	Exceeds total estimated new employees over abatement period by thirty-one (31) employees.			\$4,000	\$3,595	\$2,076	\$1,816	\$1,376	\$1,147	\$917	\$688	\$459	\$229						\$16,303
4.	Custom Cast Stone	Real Property	8 years	1 year	Added four (4) employees and increased total salaries by \$500,000 since last year.	\$4,713	\$4,912	\$4,186	\$3,992	\$3,198	\$2,430	\$1,413	\$735										\$25,579
5.	Custom Concrete	Real Property	10 years	1 year	Added nineteen (19) employees since last year.	\$102,770	\$83,501	\$69,156	\$55,325	\$35,164	\$23,443	\$10,359	\$5,180										\$384,897
6.	EGO Enterprises LLC (APC)	Real Property	10 years	6 years	Added twenty-two (22) employees since the approval of their abatement (6 new since last year).				\$86,652	\$92,055	\$79,574	\$57,140	\$43,954	\$35,163	\$26,372	\$17,581	\$8,791	\$4,395					\$451,678
7.	HADAH II, LLC (Weas)	Real Property	10 years	9 years	Added eleven (11) employees since the approval of their abatement (4 new since last year).							\$84,128	\$79,922	\$67,302	\$54,683	\$42,064	\$33,651	\$25,238	\$16,826	\$8,413	\$4,206		\$416,433
8.	IMMI	Personal Property	10 years	6 years	Added nine (9) employees since the approval of their abatement (1 new since last year).				\$42,133	\$84,119	\$77,144	\$59,656	\$51,134	\$42,611	\$34,089	\$25,567	\$17,045	\$8,522					\$442,019
9.	Indiana Brick Corporation	Real Property	8 years	1 year	No compliance form received, to-date.	\$11,638	\$19,024	\$17,457	\$14,663	\$11,638	\$8,845	\$5,143	\$2,674										\$91,081
10.	Standard Locknut	Personal Property	7 years	None	Last year was final year to apply the abatement benefit.	\$112,445	\$95,578	\$85,957	\$69,008	\$52,058	\$35,109	\$14,979											\$465,135
11.	Thieneman Construction	Real Property	10 years	9 years	Added nine (9) employees since the approval of their abatement.								\$73,212	\$65,891	\$58,570	\$51,248	\$43,927	\$36,606	\$29,285	\$21,964	\$14,642	\$7,321	\$402,666
12.	Weas Engineering, Inc.	Personal Property	5 years	3 years	Added eleven (11) employees since the approval of their abatement (4 new since last year).						\$130	\$4,408	\$3,306	\$2,204	\$1,102								\$11,149
13.	AgReliant Genetics, LLC	Real Property	10 years	10 years	Anticipated Assessment 2017																		
14	Carter Jackson	Real Property	10 years	10 years	Anticipated Assessment 2017																		
15	DuraMark Technologies	Real Property	10 years	10 years	Anticipated Assessment 2017																		
					Total Abatement	\$231,566	\$203,015	\$180,755	\$275,368	\$282,110	\$238,827	\$256,702	\$320,403	\$250,393	\$188,971	\$150,387	\$103,643	\$74,762	\$46,110	\$30,376	\$18,849		\$2,859,559

*Value represents an estimate based on 2015 pay 2016 tax rate (\$2.85 per \$100 of assessed value, taxes capped at 3%). Assumes tax rate and assessed value estimates remain unchanged in future years.